



MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer *gdc*
DATE: April 27, 2006
SUBJECT: Paramount's 90th Birthday

This item on the April 27, 2006 Council Agenda, approve an ordinance waiving certain fees and requirements under Chapter 14-8 of the Code, and authorizing payment of certain costs for the Austin Theatre Alliance's Celebration of the Paramount's 90th Birthday, and the State Theatre's 70th Birthday, to be held on May 20, 2006, will have the following fiscal impact:

Fee waivers:

\$ 250	Application Fee
\$ 33	Sound Permit Rental Fee
\$ 76	Safety Inspection Fee
\$ 100	Permit Fee
<u>\$ 1,000</u>	<u>Barricades</u>
\$ 1,459	Total fee waivers

In summary, the total cost impact of this item is \$1,459.

As outlined in Resolution No. 021003-40, Mayor Wynn has agreed to apply \$486.34 in reimbursements to his Council Office fee waiver allocation budget, Council Member Dunkerley has agreed to apply \$486.33 in reimbursements to her Office's allocation budget, and Council Member Kim has agreed to apply \$486.33 in reimbursements to her Office's allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver/reimbursement of these fees reduces potential revenues that could be realized.